



SARACEN MINERAL HOLDINGS LIMITED

Tony Kiernan appointed Chair

Mr Kiernan's extensive experience as a lawyer, corporate adviser and public company Chair will be invaluable as Saracen implements its strategy to grow production to +400,000ozpa

Corporate Details:

13th September 2018

ASX code: SAR

Corporate Structure:

Ordinary shares on issue: 820.2m

Unvested employee performance rights: 6.9m

Market Capitalisation: A\$1.4b
(share price A\$1.78)

Cash, bullion and investments (30 June): A\$118.3m

Debt: Nil

Directors:

Mr Tony Kiernan
Non-Executive Chair

Mr Raleigh Finlayson
Managing Director

Mr Geoff Clifford
Non-Executive Director

Mr Martin Reed
Non-Executive Director

Dr Roric Smith
Non-Executive Director

Ms Samantha Tough
Non-Executive Director

Substantial Shareholders:

Van Eck Global 13.5%

Wroxby 5.9%

Paradice 5.0%

Registered Office:

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Saracen Mineral Holdings (ASX: SAR) is pleased to announce that Tony Kiernan has been appointed as Non-Executive Chair, effective September 13, 2018.

Mr Kiernan will replace Geoff Clifford, who will retire as Chair but will remain on the Board as a Non-Executive Director.

Mr Kiernan, who was previously a practising lawyer, is a professional Director with extensive experience in the administration and operation of listed public companies.

He is Chair of Pilbara Minerals Limited and Venturex Resources Limited.

Mr Kiernan said he was delighted to be joining the Saracen Board as the Company implemented the next phase of its organic growth strategy.

"Saracen's Board and management has done an outstanding job in positioning the Company as a mid-tier Western Australian gold miner with strong production, cash flow and growth potential," Mr Kiernan said.

"I look forward to working with the team as we execute the Company's organic growth strategy."

Saracen's Board thanked Mr Clifford for his valuable guidance since he was appointed Chair in November 2014 and looks forward to continuing working with him as a Non-Executive Director.

Mr Clifford said it had been an honour to serve as Chair of Saracen during a period of significant growth in production, mine life and cash flow.

"The Saracen Board recognises the importance of renewal and succession as the business continues to grow," he said. *"I look forward to working with Tony as Saracen embarks on its next chapter of growth."*

For further information please contact:

Investors:

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