



Saracen

7 October 2015

ASX & MEDIA RELEASE

RETIREMENT OF DIRECTOR

Saracen Mineral Holdings Limited (**ASX:SAR**) ("**Saracen**" or the "**Company**") advises that Saracen Non-Executive Director, Mr Barrie Parker, has informed the Company that he intends to retire as a Director of the Company at the conclusion of the Company's forthcoming Annual General Meeting to be held on 25 November 2015 and hence will not be seeking re-election at that Meeting.

Barrie has been a Non-Executive Director of the Company since December 2007.

"Barrie has made a substantial contribution to the development of Saracen. He was intimately involved in the re-commencement of operations at Carosue Dam and the acquisition of the Thunderbox project which form the foundations of our current business. He has also been a vocal and significant influence as a member and Chairman of the Company's Risk Management Committee.

On behalf of the other Directors and all employees, I would like to thank him for his enormous contribution over the past 8 years and wish him all the best in his future endeavours." said Saracen's Chairman, Geoff Clifford.

The Directors consider the size and composition of the Saracen Board to be appropriate and will not be seeking a replacement director at this time.

Geoff Clifford
Non-Executive Chairman

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