



Saracen

21 November 2013

The Manager
Company Announcements Office
ASX Limited
PO Box H224 Australia Square
SYDNEY NSW 2000

Dear Sir/Madam,

**APPENDIX 3B & APPENDIX 3Y FOLLOWING APPROVAL OF
PERFORMANCE RIGHTS ISSUE**

At the Annual General Meeting of Saracen Mineral Holdings Limited (the Company), shareholders approved the issue of 1,500,000 Performance Rights to the Company's Managing Director Raleigh Finlayson.

The attached ASX Appendix 3B and 3Y are provided in confirmation of that approval. The final vesting of these rights will be based on the achievement of various key performance hurdles.

Full details of the terms and conditions of the allocation of Performance Rights can be found in the Notice of Annual General Meeting provided for 2013.

Yours sincerely

G F Kaczmarek
Company Secretary

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