



SARACEN MINERAL HOLDINGS LIMITED

ACN: 009 215 347

Saracen appoints Morgan Ball as Chief Financial Officer

Experienced mining executive joins debt-free WA gold miner as it ramps up production to 300,000ozpa

Corporate Details:

8th November 2016

ASX code: SAR

Corporate Structure:

Ordinary shares on issue: 807.1m

Unvested employee performance rights: 14.5m

Market Capitalisation: A\$993m
(share price A\$1.23)

Cash & Bullion (30 September): A\$42.5m

Debt: Nil

Directors:

Mr Geoff Clifford
Non-Executive Chairman

Mr Raleigh Finlayson
Managing Director

Mr Mark Connelly
Non-Executive

Mr Martin Reed
Non-Executive

Ms Samantha Tough
Non-Executive

Substantial Shareholders:

Van Eck Global 17.0%

Wroxby 7.0%

Registered Office:

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Saracen Mineral Holdings (ASX: SAR) is pleased to advise that it has appointed highly experienced mining executive Morgan Ball as Chief Financial Officer, effective 5th December 2016.

Mr Ball has held several key executive positions in ASX-listed mining companies. He was most recently the Managing Director of BC Iron and before that was the Company's Finance Director.

Prior to his appointment at BC Iron, Mr Ball was CFO and Company Secretary of Indago Resources – an ASX listed company developing the Nyanzaga gold deposit in northern Tanzania. Mr Ball has also held senior commercial roles with WMC Resources, Brambles and P&O and is currently a Non-executive Director of Chalice Gold Mines (ASX: CHN).

Mr Ball is a Chartered Accountant with more than 25 years of Australian and international experience in the resources, logistics and finance industries. He is also a Vice President on the Council of the Association of Mining & Exploration Companies (AMEC).

Saracen Managing Director Raleigh Finlayson said Mr Ball's skills and experience would be invaluable as the Company ramped up production to its 300,000ozpa target.

"Saracen's growing production and cash flow, combined with its debt-free status, puts the Company in an enviable position to take advantage of opportunities as they arise," Mr Finlayson said.

"Morgan's skills and experience will help us capitalise on these opportunities in a manner that maximises shareholder returns."

Jeremy Ryan has been appointed Company Secretary effective 5th December 2016. Mr Ryan has been Saracen's Legal Manager since March 2012.

Mr Ball and Mr Ryan replace Gerry Kaczmarek as CFO and Company Secretary. Mr Kaczmarek's resignation will take effect from 31 December 2016.

"On behalf of the Board, I thank Gerry for his professional and dedicated service to the Company over the past four years," Mr Finlayson said.

"Gerry has played an invaluable and crucial role in the evolution of Saracen from a junior company into a successful mid-tier ASX 200 gold producer.

"We wish Gerry the very best with his future endeavours."