



Saracen

3 August 2010

Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notification under Section 708A (5)(e) of the Corporations Act 2001

On 23 June 2010, Saracen Mineral Holdings Limited (**Company**) announced the completion of a placement of approximately 92.1 million new fully paid ordinary shares in two tranches. Shares totalling approximately 59.9 million, comprising tranche 1 of the placement to raise A\$22.8 million before costs, were allotted on 30 June 2010.

Shares totalling approximately 32.2 million, comprising tranche 2 of the placement ("Tranche 2") to raise A\$12.2 million before costs, were allotted on 2 August 2010 following approval of the issue by shareholders of the Company at a general meeting held on 29 July 2010.

The Company relied on section 708A(5) of the Corporations Act 2001 ("Act") when offering the Tranche 2 shares. The Company gives this notice pursuant to Section 708A(5)(e) of the Act.

As at the date of this notice, the Company has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company, and
- (b) Section 674 of the Act.

At the date of this notice, the Company has not withheld any 'excluded information' from the market for purposes of Sections 708A (7) and (8).

Yours faithfully

Guido Staltari
Managing Director

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