

Form 604
Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Saracen Mineral Holdings Limited

ACN/ARSN 009 215 347

1. Details of substantial holder (1)

Name Renaissance Capital Pty Limited

ACN/ARSN (if applicable) 091 514 233

There was a change in the interests of the substantial holder on 30/06/2010

The previous notice was given to the company on 29/06/2009

The previous notice was dated 29/06/2009

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	28,379,474	8.03%	28,407,252	6.18%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/06/10	Renaissance Capital Pty Ltd	Dilution as a consequence of new issue of shares by Saracen	NA	28,407,252	28,407,252
24/07/09	Renaissance Capital Pty Ltd	Acquisition under Saracen Share Purchase Plan	\$5,000.00	27,778	27,778

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Renaissance Capital Pty Ltd		Renaissance Capital Pty Ltd	Shares beneficially owned by Renaissance Capital Pty Ltd	Ord – 23,559,487	23,559,487
Renaissance Capital Pty Ltd ("RCL")	Resource Consulting Services Pty Ltd ("RCS")	Resource Consulting Services Pty Ltd	Shares beneficially owned by RCS, an associate of RCL for purposes of Section 671B	Ord – 4,497,765	4,497,765
Renaissance Capital Pty Ltd	RCS Investments Australia Pty Ltd ("RCI")	RCS Investments Australia Pty Ltd	Shares beneficially owned by RCI, an associate of RCL for purposes of Section 671B	Ord – 350,000	350,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are:

Name	Address
Renaissance Capital Pty Limited	Level 7, 350 Collins Street, Melbourne VIC 3000
Resource Consulting Services Pty Ltd	16 Harcourt Street, Hawthorn East, VIC 3123
RCS Investments Australia Pty Ltd	16 Harcourt Street, Hawthorn East, VIC 3123

Signature

print name Guido Staltari capacity Director

sign here



date 02 / 07 / 2010

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.